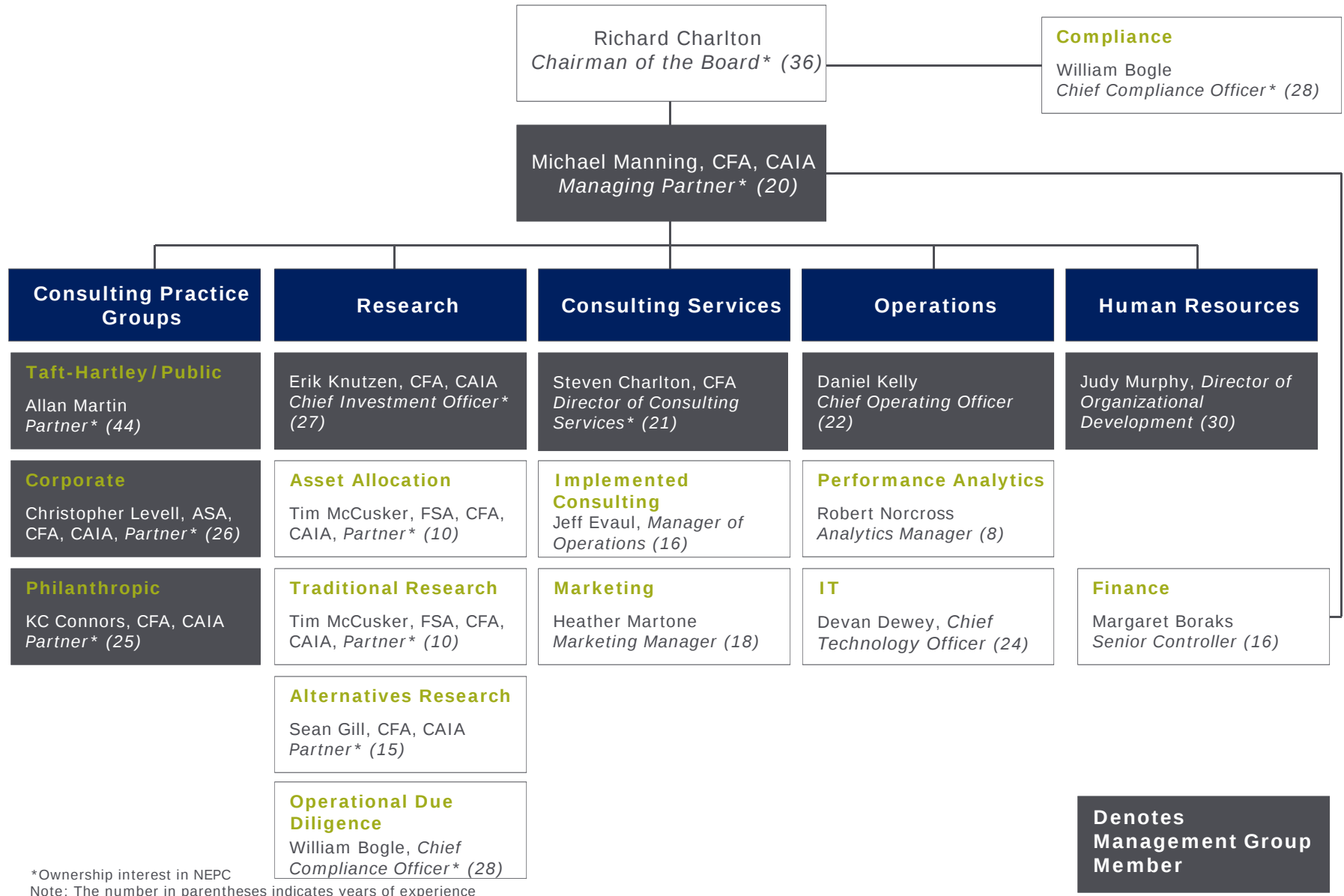


NEPC's Organizational Structure



NEPC, LLC

NEPC's Taft-Hartley Fund Resources

Practice Group Director - Allan Martin, *Partner* (44) *

Taft-Hartley Fund Team Leader – John Elliot, *Partner* (20) *

17 – Taft-Hartley Fund Consultants with over 385 total years of experience

Richard Charlton, Chairman (36) *
Mike Manning, CFA, CAIA, Managing Partner (20) *
Michael Cairns, CEBS, Partner (25) *
Brian Donoghue, Partner (16) *
Chris Klapinsky, CFA, Partner (17) *
Douglas Moseley, Partner (18) *
James Reichert, CFA, Partner (13) *
Carolyn Smith, Partner (26) *

Craig Svendsen, CFA, Partner (17) *
Ronald Cavicchio, CFA, Sr. Consultant (41)
William O'Donnell Sr. Consultant (24)
John Shanklin, CFA, CAIA, Sr. Consultant (30)
Michael Sullivan, Senior Consultant (12)
Scott Driscoll, Consultant (13)
John Teramana, CAIA, Consultant (17)

8 – Taft-Hartley Fund Analysts

Jack Brodsky, CFA, Sr. Analyst (6)
Scott Freeman, Sr. Analyst (9)
Kristen Jackson, CFA, Sr. Analyst (22)
Kim Kaczor, Sr. Analyst (12)

Shalini Brown, Sr. Analyst (7)
Richard Chari, Sr. Analyst (6)
Thomas Cook, Sr. Analyst (10)
Cody DeSouza, Analyst (3)

* Indicates a Partner of NEPC, LLC

Note: The number in parentheses indicates years of investment experience



NEPC, LLC

Research Team

Erik Knutzen, CFA, CAIA
Chief Investment Officer* (27)

Eileen Keenan
Research Coordinator (9)

Tim McCusker, FSA, CFA, CAIA
Director of Traditional Research* (10)

Sean Gill, CFA, CAIA
Partner*, Alternative Assets (15)

William Bogle
Chief Compliance Officer* (28)

Asset Allocation

John Minahan, PhD, CFA
Senior Investment Strategist** (26)

Lynda Dennen, ASA, EA
Senior Research Consultant (21)

Mark Cintolo
Consultant (9)

Mario Tate
Senior Analyst (14)

Ian Spencer
Research Associate (1)

Traditional Research

Stephen Gargano
Senior Research Consultant (28)

Jeff Markarian
Senior Research Consultant (11)

Donna Szeto, CFA
Senior Research Consultant (17)

Phillip Nelson, CFA
Research Consultant (11)

Rosann Morello
Manager Search Supervisor (12)

Seth Bancroft
Research Analyst (3)

Research Associates
Angela Dawson (2)

Nick Edwards (3)

Hillary Goldy (3)

Bobby Jaramillo (2)

Ben Swift (1)

Private Markets

Eric Harnish
Director of Private Markets Research (19)

Jeffrey Roberts
Senior Consultant (11)

Sean Ruhmann
Senior Consultant (9)

Kevin Tatlow, CAIA
Senior Consultant (22)

Charles Tedeschi
Senior Consultant (15)

Claire Woolston
Senior Consultant (11)

Melissa Mendenhall
Consultant (10)

Andrew Brett, CAIA
Senior Analyst (7)

Siddique Haq, CAIA
Senior Analyst (6)

Analysts

Alexandra Adam (4)

Oliver Fadly (3)

Matthew Ritter (3)

Hedge Funds

Neil Sheth
Director of Hedge Funds Research* (20)

Timothy Bruce
Senior Consultant (7)

Alex Kamunya, CAIA
Senior Consultant (9)

Kamal Suppal, CFA
Senior Consultant (17)

Amanda Karlsson, CFA
Consultant (5)

Chris Matteini
Consultant (8)

Dulari Pancholi, CFA, CAIA
Consultant (13)

Analysts

Reino Ecklord (3)

Marco Jimenez (6)

Nate McNamee (3)

Timothy O'Connell (4)

Jarrett Yingling (2)

Operational Due Diligence

Erin Faccione, CAIA
Op. DD Consultant (7)

Lauren Walsh
Op. DD. Analyst (3)

** John Minahan, a long-time employee of NEPC and current faculty member at MIT's Sloan School of Management, is engaged as an independent consultant to NEPC.

*Ownership interest in NEPC

Note: The number in parentheses indicates years of investment experience